

Frequently Asked Questions, and curriculum, for corporate teaching of the Wolfe Wave methodology.

www.WolfeWave.com

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Q: How much does it cost?

A: \$25,000 for 1 to 4 students.

Q: Where do you teach it?

A: My place or your place. I live in Pleasantville, New York.

Q: How many days/hours is the course?

A: I teach it for five consecutive market days, Monday to Thursday for approximately three hours each day. Friday, is opening to close.

Q: How is payment made?

A: I accept personal or corporate checks and wire transfer. I do not accept charge cards or Pay Pal. When payment is made the student(s) will receive my basic manual and about 70 pages of charts and instructions from my advanced teaching course. They are instructed to give them just a "casual" read before the live instructions start date. I emphasize the word "casual" as I do not want the student(s) to feel anxiety about reading something that may look foreign to them. All of the material will be reviewed in depth as the market unfolds in a relaxed Q&A environment.

Q: Do you provide follow up?

A: Yes. As with my regular course, I provide unlimited support for all of my students.

Q: Is it difficult to learn?

A: No. My lessons are presented in an orderly fashion as the market unfolds. I have been teaching my regular course for almost twenty-years. I am an excellent teacher.

Q: I heard that option trading is complicated?

A: Not for my work. I simply buy the call, or buy the put, to match my wave. In this way one minimizes a loss and maximizes a gain. I'll leave the Greeks for the gods.

All students will be required to sign a Non-disclosure Agreement and provide photo ID. Cameras and audio recording devices are strictly forbidden.

Absolute confidentiality is the policy of Bill Wolfe. Your name, address and any personal information is never disclosed or sold.

Curriculum:

On the first day you will be shown a short video of how salt crystals “dance” into geometrical patterns simply by creating vibrations. This is very much like how the market dances into waves created by “news.” It will be followed with material on:

Using your imagination

Picture a pebble dropping into a still pond. Before the pebble even hits the water, your mind can imagine what the ensuing ripples will look like. This is because you have seen it, perhaps millions of times during your life. Picture a bowling ball dropping into a still pond. You may not have seen it as much, so your mind does a quick search and possibly comes up with the word chaos, or something similar. Actually, apart from the size of the splash, the result would be the same; ripples/waves that eventually “settle” into a “natural rhythm.” The same thing happens in any free traded market. When small pieces of news come out, there will be small ripples/waves. When big pieces of news come out, there will be big waves. Never entertain the idea that “this time it’s different.” The laws of nature cannot be repealed.

Adjusting to different time frames

I will then go over the rules you have been given. I will show how to determine the proper time frame. As you will see, the time frame may vary depending on the volatility of the market. This adjustment is absolutely necessary to get in sync with the market. Think of how arrogant it would be for us to tell the market what time frame to march to. However, this is what many (unsuccessful) traders do.

Drawing lines on an ES chart for our next potential wave (ES is the e-mini of the S&P.)

I will also show how I use colored lines to quickly identify the meaning of each line and how I set alarms on key lines. It makes for fast learning.

Interference on waves or “bumps”

You will be shown examples of irregularities in waves that may cause a wave to overshoot its boundaries, and how we can use this to our advantage.

Progress report:

Students will begin to understand that the Wolfe Wave is a natural rhythm in all markets.

On the second day we will follow up on our potential wave to see how it is progressing. We will follow this wave and subsequent waves throughout. It will be followed with material on:

Trending markets

When the market appears to be trending, it is actually playing out a Wave on a much larger time frame. It is not possible for there to be motion without a wave rhythm. As you gain experience, you will be able to identify the wave no matter how large the time frame, providing that you have enough data. In order for the trend to change direction, the wave must first begin to get out of balance. (This will be explained in the lesson.)

How to read a chart from right to left

This may seem strange to many students as we are accustomed to reading from left to right. As you will see it is absolutely essential for correct analysis as a developing wave could not, in this way, escape your attention.

How to read new high/low as the market is progressing

By reading new high/low according to my rules, a complete wave cannot go undetected. Every new high/low is a potential 5 point, for a well-structured wave, followed by a quick reversal to the target line.

Progress report:

Students will grasp the fact that price floats up and down and only *appears* to be trending. Students will realize that reading the chart from right to left is the *logical* way to read a chart. Students will see how new highs/lows offer opportunities to *reverse* and not “breakout,” as others may suspect.

On the third day we will follow up on our potential wave to see how it is progressing. We will follow this wave and subsequent waves throughout. It will be followed with material on:

Examples on a stock chart

Regardless of the instrument or time frame, waves all adhere to the same natural rules.

Examples on FOMC days

As you may have witnessed in the past, TV reporters seem to go nuts trying to explain the “irrational” price movement on FOMC days. It may be irrational to them, but not to Wolfe Wave practitioners; it is a great day for trading.

Examples of waves on a 1-minute and tic chart

If one has a system that works on one time frame and not another, he has a system that doesn't work. I will show examples of waves as low as a tic chart. The rules are all the same, only the time frame changes.

Progress report:

Students will see wave examples on stock charts as well as S&P charts to reinforce knowledge that they all adhere to the same natural rhythm. Students will see examples of Wolfe Waves on FOMC days, again, a natural rhythm. And a tic chart wave for reinforcement of a natural rhythm.

On the fourth day we will follow up on our potential wave to see how it is progressing. We will follow this wave and subsequent waves throughout. It will be followed with material on:

The sweet zone

I will show how to fine tune what I call the “sweet zone.” By combining a few lines I show how to pick probable turning points at the 5 point of a wave; often, with pin-point accuracy.

Pressure points

A surfer at the beach probably has her own way of seeing an ideal wave in the making and so do I. By recognizing “pressure points” on the developing wave I can accurately re-frame the potential wave, and can do it at the 3 point long before the wave is complete. A huge benefit is that I can take a position at the 4 point, and again at the 5 point.

Examples of scalping

I will show examples of “scalping” opportunities within a wave.

How I use a stop box

I will show how I use a measured stop box to initiate a trade. It then can be customized to fit the trader's style as the price progresses.

Progress report:

Students will learn how to zero in on the “sweet zone.” Learn to “see” the wave before it actually forms by drawing “pressure points.” Determine how to scalp for those who do not want to hold overnight. Be shown more on “stops,” that necessary evil.

On the fifth day we will follow up on our potential wave to see how it is progressing. We will follow this wave and subsequent waves throughout. It will be followed with material on:

Five rules for good trading:

1. If possible never allow your positions to be stopped out.
2. Do not enter a new position unless it is on your terms.
3. The majority of successful traders tend to keep to themselves.
4. Avoid using indicators with Wolfe Wave analysis.
5. Avoid worrying about "they."

All of the above rules will be explained in detail.

Potential trading areas

As the student gains experience he/she will find more potential areas to trade from. I will share with the student my favorite parts of the wave to trade from. It is not just the 5 point of a well-structured wave.

Review and trade

We will review all that we have learned and then apply it to a current wave. If the target line of the current wave looks like it could be hit by the close on Friday, I will select an option that would benefit the most. If the target line looks like it may need more than one day, I will choose an option out another week on the SPY options, which would benefit the most.

Proper option selection

Students will be shown how to approximate a potential Wolfe Wave move, and choose an option that would be well-suited.

Progress report:

We're done. I will make an option trade according to all that was taught. I could care less up or down. When one trades options, it's simply a CALL for up, or a PUT for down.